TOWN OF BYNG, OKLAHOMA

BUDGET

FY 2023-2024

Public Hearing: June 15, 2023

Adopted: June 15, 2023

By Resolution 2023-7

Mayor

Town Clerk/Treasurer

Pontotoc

Table of Contents

Budget Message 3

Summary of Revenue and Expenditures – By Fund/Department 5

Departmental Budget – General Fund 7

Departmental Budget – Emergency Management Fund 8

Departmental Budget – Street & Alley Fund 9

Departmental Budget – Fire Department Fund 10

Departmental Budget – Municipal Court Fund 11

Departmental Budget – Zoning & Adjustment 12

Departmental Budget – Enterprise Fund (Byng Public Works Authority) 13

Budget Message

TOWN OF BYNG, OKLAHOMA

FY 2023-2024

To: Honorable Mayor and Trustees

The upcoming FY 2023-2024 annual budget of the Town of Byng has been prepared for your consideration and reflects the Town's continuing effort to provide quality services to our citizens.

The following are highlights of the proposed budget:

Revenues:

- Sales and other taxes are estimated to remain steady.
- Residential electric services are expected to remain steady
- Commercial electric sales are expected to remain steady.

Expenditures:

- Personal services:
    - Salaries and wages are budgeted to reflect additional personnel due to the expansion of services such as municipal court, code enforcement, zoning, and safety.
- Operations and maintenance:
    - The general expenditures are budgeted to remain constant.
    - Street and Alley has budgeted to purchase additional street signs and to add additional street lighting.
    - Emergency Management has budgeted improve storm sirens.
    - The Fire department has budgeted to continue to provide gas expense reimbursements to the firefighters who respond to calls and to update equipment as needed during the fiscal year.
- Capital outlay:

- The General fund has budgeted funds to purchase equipment.
- The Fire Department has budgeted to purchase a tanker.
- Street and Alley has budgeted to purchase a portable flashing speed limit sign.

The proposed budget presented to you is a balanced budget prepared in accordance with the Oklahoma Municipal Budget Act in Title 11 of the Oklahoma Statutes. We submit this budget for your consideration and approval.

Respectfully submitted,

Pam Walker
Town Clerk/Treasurer

Town of Byng City Budget FY 23/24 Budget	FY 21/22	FY 22/23	Annualized FY 22/23	Budget FY 23/24
Revenue				
Budget Funding From BPWA	$ 59,062.80	$ -	$ 59,063.00	$42,415.00
Building Permit Fee	$ 175.00	$ 125.00	$ 166.67	
Utility Vehicle Reg Fee	$ 225.00	$ 25.00	$ 33.33	$ 75.00
Zoning Fees	$ 50.00	$ -	$ -	
Misc. Other Revenue	$ 109.19	$ 340.80	$ 454.40	$ 600.00
Grant Revenue	$ 8,252.20	$ 105,111.31	$ 140,148.41	$ 210,000.00
Interest Earned	$ 38.37	$ 126.99	$ 169.32	$ 60.00
Alcohol Tax Revenue	$ 14,422.90	$ 11,088.70	$ 14,784.93	$ 14,000.00
Cigar Tax Revenue	$ 1,802.87	$ 1,179.57	$ 1,572.76	$ 1,500.00
City Sales Tax Revenue	$ 95,171.12	$ 91,878.54	$ 122,504.72	$ 95,000.00
City Use Tax Revenue	$ 70,576.80	$ 62,800.96	$ 83,734.61	$ 70,000.00
Franchise Tax Revenue	$ 17,790.64	$ 21,115.85	$ 28,154.47	$ 17,000.00
Motor Vehicle Tax Revenue	$ 7,858.33	$ 6,303.55	$ 8,404.73	$ 8,000.00
Property Tax Revenue	$ 3,636.58	$ 1,815.06	$ 2,420.08	
Total Revenue	**$ 279,171.80**	**$ 301,911.33**	**$ 461,611.44**	**$ 458,650.00**
Less ARPA				**$ 210,000.00**
				$ 248,650.00
Expenditures				
Accounting Fees	$ 5,500.00	$ 4,950.00	$ 6,600.00	$ 6,000.00
Advertising	$ 150.00	$ -	$ -	
Audit Fees	$ 7,645.63	$ 7,452.87	$ 9,937.16	$ 6,000.00
Bank Service Chgs	$ (30.00)	$ 240.00	$ 320.00	$ -
Building Repairs	$ 82.20	$ 250.00	$ 333.33	$ 6,000.00
Computer & Internet Exp	$ 2,480.66	$ 69.93	$ 93.24	$ 5,000.00
Computer Software	$ 99.99	$ 5,999.99	$ 7,999.99	$ 3,000.00
Community Outreach	$ -	$ 45.00	$ 60.00	
Contract Labor	$ -	$ -	$ -	
Cost of Special Election	$ -	$ -	$ -	

	FY 21/22	FY 22/23	FY 22/23	FY 23/24
Court Fees	$ -	$ -	$ -	
Credit Card Fees	$ -	$ -	$ -	
Landscaping & Mowing	$ 1,390.00	$ 320.00	$ 426.67	$ 1,650.00
Late Fees	$ 239.14	$ -	$ -	
Legal Fees	$ 21,888.75	$ 16,200.00	$ 21,600.00	$ 21,600.00
Legal Notices & Publications	$ 659.30	$ 12.90	$ 17.20	$ 200.00
Liability Insurance	$ 1,571.00	$ 1,532.00	$ 2,042.67	$ 2,500.00
Lodging	$ -	$ -	$ -	$ 2,500.00
Manuals & Reference Material	$ 15.00	$ -	$ -	
Mileage Reimbursement	$ 413.30	$ 461.69	$ 615.59	$ 1,000.00
Meals Travel & Training	$ -	$ -	$ -	$ 1,000.00
Misc. Supplies	$ 1,689.04	$ 1,405.88	$ 1,874.51	$ 2,000.00
Office Equipment & Fixtures	$ 3,016.29	$ 368.10	$ 490.80	$ 1,000.00
Office Supplies	$ 1,418.60	$ 764.77	$ 1,019.69	$ 300.00
Outside Services	$ 3,487.52	$ 4,678.95	$ 6,238.60	$ 3,500.00
Postage	$ 557.25	$ 134.00	$ 178.67	$ 750.00
Printing Costs	$ -	$ -	$ -	
Property Insurance		$ 3,061.00	$ 4,081.33	$ 3,200.00
Road County Maintenance	$ -	$ -	$ -	$ 10,000.00
Telephone Expense	$ 5,088.84	$ 5,433.36	$ 7,244.48	$ 7,500.00
Training Expense	$ 255.00	$ 494.53	$ 659.37	$ 3,000.00
Dumpster Service	$ 552.00	$ 150.00	$ 200.00	$ 1,000.00
Electric Service	$ 5,423.00	$ 6,186.88	$ 8,249.17	$ 8,500.00
Gas Service	$ 1,532.25	$ 2,053.25	$ 2,737.67	$ 3,000.00
Water & Sewer	$ 371.38	$ 415.22	$ 553.63	$ 750.00
TTL M&O Expenditures	$ 65,496.14	$ 62,680.32	$ 83,573.76	$ 100,950.00
Payroll Expenditures				
ADP Payroll Fees	$ 1,518.70	$ 1,449.63	$ 1,932.84	$ 2,500.00
Employee Group Insurance	$ 8,510.28	$ 5,671.00	$ 7,561.33	$ 16,000.00
FUTA Taxes	$ 123.68	$ 84.91	$ 113.21	$ 300.00
Medicare Expense Emp	$ 918.74	$ 640.77	$ 854.36	$ 2,600.00
OK Unemployment Ins	$ 331.58	$ 247.13	$ 329.51	$ 800.00

	FY 21/22	FY 22/23	FY 22/23	FY 23/24
Retirement	$ -	$ -	$ -	$ 7,500.00
Per Diem Reimb	$ -	$ -	$ -	$ -
Social Security Expense Emp	$ 3,927.55	$ 2,739.70	$ 3,652.93	$ 8,000.00
Wages	$ 63,451.23	$ 44,189.56	$ 58,919.41	$ 110,000.00
Workers Comp Premium	$ 734.00	$ -	$ -	
Total Payroll Expenditures	$ 79,515.76	$ 55,022.70	$ 73,363.60	$ 147,700.00
TTL Expenditures	$ 145,011.90	$ 117,703.02	$ 156,937.36	$ 248,650.00
Revenue Less Expenditures	$ 134,159.90	$ 184,208.31	$ 304,674.08	$ -

Town of Byng EMGMT Budget FY 23/24	FY 21/22	FY 22/23	July 22/ Mar 23	Annualized 2022	22/23 Budget
Ordinary Income/Expense					
Revenue					
Budget Funding From BPWA	$ 13,125.00	$ 15,792.00	$ 15,792.00	$ 15,792.00	$ 25,035.00
Grant Revenue	$ 5,192.00	$ 10,000.00	$ 12,500.00	$ 10,000.00	$ 10,000.00
Interest Earned	$ 11.90	$ 8.00	$ 13.17	$ 17.56	$ 15.00
Utility Rebates	$ 15.42		$ -	$ -	$ -
Tax Revenue	$ 4,919.24	$ 4,800.00	$ 4,593.95	$ 6,125.27	$ 5,000.00
Misc. Revenue	$ 100.00				
Total Revenue	$ 23,363.56	$ 30,600.00	$ 32,899.12	$ 31,934.83	$ 40,050.00
Expenditures					
Advertising	$ -	$ 100.00	$ 100.00	$ 100.00	$ 100.00
Bank Service Charges	$ 172.00	$ 150.00	$ 150.00	$ 112.00	$ -
Computer & Internet Exp	$ 1,593.15	$ 1,000.00	$ 26.55	$ 35.40	$ 500.00
Equipment Repairs	$ 243.09	$ 1,000.00	$ 3,736.80	$ 4,982.40	$ 10,000.00
Dues Misc Fees & Subscription	$ 100.00	$ 300.00	$ 100.00	$ 200.00	$ 100.00
Electric Service	$ 1,690.48	$ 1,700.00	$ 1,014.00	$ 1,352.00	$ 1,800.00
Fuel Expense	$ 228.92	$ 400.00	$ -	$ -	$ 500.00
Lodging	$ -	$ 1,500.00	$ -	$ -	$ 1,000.00
Meals Travel & Training	$ 142.46	$ 500.00	$ -	$ -	$ 500.00
Misc. Supplies	$ 239.68	$ 1,500.00	$ 92.18	$ 122.91	$ 500.00
Telephone Expense	$ 640.92	$ 250.00	$ 720.72	$ 960.96	$ 1,000.00
Training Expense	$ 1,147.54	$ 350.00	$ 72.52	$ 96.69	$ 1,000.00
Office Supplies	$ -	$ 75.00	$ -	$ -	$ 200.00
TTL Maintenance & Operations Expeditures	$ 6,198.24	$ 8,825.00	$ 6,012.77	$ 7,962.36	$ 17,200.00
Payroll Expenses					
FUTA TAXES	$ 42.00	$ 50.00	$ 17.84	$ 23.79	$ 50.00

	FY 21/22	FY 22/23	July 22/ Mar 23	2022	22/23 Budget
Medicare Expense Emp	$ 280.18	$ 290.00	$ 183.16	$ 244.21	$ 300.00
OK Unemployment	$ 193.12	$ 200.00	$ 126.25	$ 168.33	$ 200.00
Per Diem Reimb	$ -		$ -	$ -	
Social Security Expense Emp	$ 1,197.68	$ 1,250.00	$ 782.96	$ 1,043.95	$ 1,300.00
Wages Hourly	$ 19,316.72	$ 20,000.00	$ 12,627.92	$ 16,837.23	$ 21,000.00
Total Payroll Expenses	$ 21,029.70	$ 21,790.00	$ 13,738.13	$ 18,317.51	$ 22,850.00
Promotional Supplies	$ -		$ -	$ -	
Radio Communication Exp	$ -		$ -	$ -	
Total Expense	$ 27,227.94		$ 19,750.90	$ 29,626.35	$ 40,050.00
Net Ordinary Revenue Less Expenditures	$ (3,864.38)		$ 13,148.22	$ 19,722.33	$0.00
Net Revenue Less Expenditures	$ **(3,864.38)**		$ **13,148.22**	$ 19,722.33	$0.00

Town of Byng Streets Budget	FY 21/22	July 22 - March 23	Proposed 23/24 Budget	
Income				
Budget Funding From BPWA	$ -	$ -	$ 17,900.00	
Budget Transfers	$ -	$ -	$ -	
Interest Earned	$ 80	$ 173	$ 200.00	
Tax Revenue				
Gas Excise Tax Roads	$ 2,278	$ 2,185	$ 2,600	
Total Tax Revenue	$ 2,278	$ 2,185	$ 2,600	
Total Income	$ 2,358	$ 2,358	$ 20,700	
Expense				
Fuel Expense	$ -	$ -	$ -	
Road Construction/Repair	$ -	$ -	$ 10,000.00	
Street Signs	$ 838	$ -	$ 10,000.00	
Electric Service	$ 1,721	$ 510	$ 700.00	
Total Expense	$ 2,559	$ 510	$ 20,700	
Net Revenue / Expenditures	**$ (201.88)**	**$ 1,848.00**	**$ -**	**$ -**

Town of Byng Fire Budget Worksheet FY 23/24	FY 21/22	FY 22/23	July 22/March 23	Annualized FY 22/23	Budget FY 23/24
Revenue					
Budget Funding from BPWA	$ 57,182.00	$ 132,950.00	$ 99,712.50	$ 99,712.50	$ 135,945.00
Budget Transfers	$ -	$ -	$ -	$ -	$ -
Grant Revenue	$ 4,763.09	$ 4,700.00	$ 10,052.67	$ 10,052.67	$ 10,000.00
Insurance Claims Proceeds	$ -	$ -	$ -	$ -	$ -
Interest Earned	$ 83.67	$ 80.00	$ 33.77	$ 50.66	$ 50.00
Misc. Other Revenue	$ 1,544.23	$ 1,300.00	$ 1,983.56	$ 1,394.23	$ 1,000.00
Tax Revenue	$ 54,111.72	$ 50,000.00	$ 50,533.27	$ 75,799.91	$ 65,000.00
Total Revenue	$ **117,684.71**	$ **189,030.00**	$ **162,315.77**	$ **187,009.96**	$ **211,995.00**
Expenditure					
Advertising	$ -	$ 100.00	$ 100.00	$ 150.00	$ 150.00
Bank Service Chg	$ -	$ 30.00	$ 120.00	$ 180.00	$ 180.00
Building Repairs	$ -	$ 1,000.00	$ -	$ -	$ 2,000.00
Community Outreach	$ -	$ 100.00	$ -	$ -	$ 100.00
Computer & Internet Expense	$ 553.58	$ 800.00	$ 264.05	$ -	$ 800.00
Computer Software	$ -	$ 3,250.00	$ -	$ -	$ 3,250.00
Contract Labor	$ 1,263.00	$ 11,200.00	$ 3,205.00	$ 4,807.50	$ 10,000.00
Credit Card fees	$ 36.00	$ -	$ 36.00	$ 54.00	$ 65.00
Dues Misc Fees & Subscription	$ 1,328.00	$ 1,800.00	$ 2,511.00	$ 3,766.50	$ 3,800.00
Equipment Repairs	$ 4,415.84	$ 8,000.00	$ 2,244.49	$ 3,366.74	$ 8,000.00
Fire Call Fee	$ 5,770.00	$ 8,000.00	$ 7,600.00	$ 11,400.00	$ 11,500.00
Fire Equipment	$ 42,344.14	$ 7,000.00	$ 8,332.59	$ 12,498.89	$ 9,000.00
Fire Medical Equipment	$ -	$ 1,000.00	$ 1,300.17	$ 1,950.26	$ 1,900.00
Fire Truck Lease Pmt / Down payment	$ -	$ 50,000.00	$ -	$ -	$ 75,000.00
Firefighter Gear	$ 472.98	$ 1,200.00	$ 4,039.97	$ 6,059.96	$ 4,000.00
Fuel Expense	$ 5,513.01	$ 12,000.00	$ 6,735.75	$ 10,103.63	$ 12,000.00
Gym	$ -	$ -	$ -	$ -	
Hydrant & Water Line Repairs	$ -	$ -	$ -	$ -	
Interest Expense CC	$ -	$ -	$ -	$ -	
Lodging	$ -	$ -	$ -	$ -	
Manuals & Reference Materials	$ -	$ -	$ -	$ -	
Meals Travel & Training	$ 43.94	$ 150.00	$ 43.94	$ 65.91	$ 200.00
Misc Tools & Equipment	$ -	$ -	$ -	$ -	
Misc. Supplies	$ 8,408.13	$ 6,500.00	$ 5,005.26	$ 7,507.89	$ 6,500.00
Office Equipment & Fixtures	$ -	$ -	$ -		

Office Supplies	$ 79.98	$ 200.00	$ 90.64	$ 135.96	$ 200.00
Outside Services	$ 1,740.00	$ -	$ 305.34	$ 458.01	$ 1,000.00
Promotional Supplies	$ -	$ -	$ -	$ -	
Property Insurance	$ 10,040.00	$ 16,000.00	$ 10,473.00	$ 10,473.00	$ 12,000.00
Radio Communication Exp	$ -	$ 2,000.00	$ 328.67	$ 493.01	$ -
Tags & Veh Reg	$ -	$ -	$ -	$ -	
Telephone Expense	$ 5,391.80	$ 3,000.00	$ 2,642.64	$ 3,963.96	$ 4,500.00
Tolls & Parking	$ -	$ -	$ -	$ -	
Training Expense	$ 24.00	$ 2,000.00	$ -	$ -	$ -
Uniforms	$ -	$ 1,800.00	$ -	$ -	$ -
				$ -	
Ttl Maintenance & Operations	**$ 87,424.40**	**$ 137,130.00**	**$ 55,378.51**	**$ 66,454.21**	**$ 166,145.00**
Payroll Expenditures					
Employee Group Insurance	$ 7,956.00	$ 8,500.00	$ 5,526.01	$ 8,289.02	$ 8,500.00
Fire Pension Fund Contribution	$ 6,228.00	$ 7,000.00	$ 3,647.79	$ 5,471.69	$ 6,000.00
FUTA Taxes	$ -	$ 100.00	$ 39.99	$ 59.99	$ 75.00
Medicare Expense Emp	$ 550.08	$ 700.00	$ 412.41	$ 618.62	$ 650.00
OK Unemployment Insurance	$ 480.00	$ 200.00	$ 98.10	$ 147.15	$ 200.00
Per Diem Reimb	$ -	$ -	$ -	$ -	
Social Security Expense Emp	$ -	$ -	$ -	$ -	
Wages Hourly	$ 37,920.00	$ 44,000.00	$ 28,445.75	$ 42,668.63	$ 45,000.00
Worker's Comp	$ -	$ -	$ -	$ -	
Hourly Wagers PT Staff				$ -	$ -
Total Payroll Expenditures	**$ 53,134.08**	**$ 60,500.00**	**$ 38,170.05**	**$ 57,255.08**	**$ 45,850.00**
Total Expense	**$ 140,558.48**	**$ 197,630.00**	**$ 93,548.56**	**$ 123,709.29**	**$ 211,995.00**
Revenue Net of Expenditures	**($22,873.77)**	**($8,600.00)**	**$68,767.21**	**$63,300.67**	**$0.00**

Town of Byng Municipal Courts FY 23/24 Budget Worksheet	FY 21/22	FY 22/23 Thru March	Annualized FY 22/23	FY 23/24 Budget
Revenue				
Budget Funding From BPWA	$ 44,375.00	$ -	$ -	$ 25,610.00
Bond Forfeit Revenue	$ 1,730.00	$ 1,965.00	$ 2,620.00	$ 2,500.00
Interest Earned	$ 21.04	$ 36.31	$ 48.41	$ 20.00
Misc Revenue	$ 0.46	$ -	$ -	
Sales Tax Revenue	$ 39,353.98	$ 36,751.47	$ 49,001.96	$ 40,000.00
Ticket Revenue	$ 11,965.00	$ 3,250.00	$ 4,333.33	$ 4,000.00
Total Revenue	$ 97,445.48	$ 42,002.78	$ 56,003.71	$ 72,130.00
Expenditures				
Bank Service Charges	$ 35.00	$ 35.00	$ 46.67	
Computer & Internet	$ 56.99	$ -	$ -	
Contract Labor		$ 340.00	$ 453.33	$ 500.00
Cost of Officer on Duty	$ 56,400.00	$ 37,600.00	$ 50,133.33	$ 60,000.00
Court Fees	$ 308.32	$ 308.32	$ 411.09	$ 500.00
Dues Misc. Fees & Subscription	$ 105.00	$ 105.00	$ 140.00	$ 200.00
Legal Fees	$ 2,400.00	$ 1,600.00	$ 2,133.33	$ 2,400.00
Lodging	$ -	$ -	$ -	$ 1,000.00
Meals Travel & Training	$ 866.17	$ 866.17	$ 1,154.89	$ 1,000.00
Misc. Supplies	$ 173.76	$ 163.77	$ 218.36	$ 300.00
Office Equipment & Fixtures	$ 113.61	$ 113.61	$ 151.48	
Office Supplies	$ 59.40	$ 59.40	$ 79.20	$ 100.00
Postage	$ 127.04	$ 93.29	$ 124.39	$ 250.00
Total MO Expenditures	$ 60,645.29	$ 41,284.56	$ 55,046.08	$ 66,250.00

	FY 21/22	Thru March	FY 22/23	Budget
Payroll Expenditures				
FUTA Taxes	$ 25.72	$ 17.35	$ 23.13	$ 30.00
Medicare Expense Emp	$ 117.17	$ 97.01	$ 129.35	$ 150.00
Per Diem Reimb	$ -	$ -	$ -	$ -
OK Unemployment Insurance	$ 80.93	$ 66.98	$ 89.31	$ 100.00
Social Security Expense Emp	$ 501.28	$ 414.97	$ 553.29	$ 600.00
Wages	$ 8,083.69	$ 6,692.11	$ 8,922.81	$ 5,000.00
Total Payroll Expenditures	$ 8,808.79	$ 7,288.42	$ 8,746.10	$ 5,880.00
Total Expenditures	$ 69,235.05	$ 48,104.69	$ 57,725.63	$ 72,130.00
Net Revenue / Expenditures	**$ 27,991.40**	**$ (6,570.20)**	**$ (7,788.48)**	**$ -**

Town of Byng Zoning TOB Budget FY 23-24	FY 21/22	July 22/ Mar 23	Annualized 22/23	23/24 Budget
Revenue				
Budget Funding From BPWA	$ -	$ -	$ -	$ 20,395.00
Building Permit Fees	$ 450.00	$ 250.00	$ 375.00	$ 350.00
Interest Earned	$ 1.70	$ 1.08	$ 1.62	$ 5.00
Utility Rebates	$ -	$ -	$ -	
Zoning Fees	$ -	$ -	$ -	
Total Revenue	$ 451.70	$ 251.08	$ 376.62	$ 20,750.00
Expenditures				
Advertising	$ -	$ -	$ -	
Bank Service Charges	$ -	$ -	$ -	
Computer & Internet Exp (New Laptop or PC	$ 52.29	$ 52.29	$ 78.44	$ 1,500.00
Contract Labor	$ -			$ 9,000.00
Equipment (office equipment)	$ -	$ -	$ -	$ -
Dues Misc Fees & Subscription	$ 50.00	$ 50.00	$ 75.00	$ 100.00
Fuel Expense	$ -	$ -	$ -	$ -
Lodging	$ -	$ -	$ -	
Meals Travel & Training	$ 165.00	$ -	$ -	$ 100.00
Misc. Supplies	$ -	$ -	$ -	$ 100.00
Phone				$ -
Training Expense	$ -	$ 165.00	$ 247.50	$ 250.00
Postage	$ 56.00	$ 56.00	$ 84.00	$ 200.00
Office Supplies	$ -	$ -	$ -	$ 100.00

	FY 21/22		July 22/ Mar 23		22/23		23/24 Budget	
TTL Maintenance & Operations Expeditures	$	323.29	$	323.29	$	484.94	$	11,350.00
Payroll Expenses								
FUTA TAXES	$	42.62	$	25.97	$	38.96	$	50.00
Medicare Expense Emp	$	116.44	$	76.12	$	114.18	$	150.00
OK Unemployment	$	80.31	$	52.50	$	78.75	$	100.00
Per Diem Reimb	$	-	$	-	$	-	$	-
Social Security Expense Emp	$	497.99	$	325.55	$	488.33	$	600.00
Wages Hourly	$	8,031.30	$	5,250.30	$	7,875.45	$	8,500.00
Total Payroll Expenses	$	8,768.66	$	5,730.44	$	8,595.66	$	9,400.00
Total Expenditures	$	9,091.95	$	6,053.73	$	9,080.60	$	20,750.00
Net Revenue Less Expenditures	$	(8,640.25)	$	(5,802.65)	$	(8,703.98)	$	-
NEW BUDGET ITEMS								

BPWA			
Budget FY 23/24			Proposed
	FY 21/22	July 22/ March 23	23/24 Budget
Revenue			
Electric Service	$ 5,343,477.30	$ 4,882,870.50	$ 4,800,000.00
Interest Earned	$ 3,551.51	$ 11,848.64	$ -
Sales Tax Rate Adjustment	$ (755.34)	$ 12,350.97	$ -
Total Revenue	$ 5,346,273.47	$ 4,907,070.11	$ 4,800,000.00
Expenditures			
Accountant	$ 6,239.40	$ 5,274.75	$ 6,000.00
Auditor	$ 7,842.13	$ 7,452.88	$ 6,000.00
Bad Debt	$ 83.33	$ (1.00)	$ 400.00
Bank Service Charges	$ 3.00	$ 3.00	
Cost of Electrical Power	$ 5,349,348.39	$ 4,535,748.82	$ 4,419,300.00
Misc Taxes & Fees	$ 50.00	$ -	$ 100.00
Outside Services	$ 90.00	$ 40.00	$ 100.00
Penalty & Interest State Tax	$ 206.25	$ 33.59	$ -
Postage	$ 661.71	$ 718.70	$ 800.00
Reconciliation Discrepancies	$ 2.15		$ -
TOB Budget Funding	$ 173,744.60	$ 137,455.75	$ 267,300.00
Uncategorized Expenses	$ 200.00		
TTL Maintenance & Operations Expeditures	$ 5,538,470.96	$ 4,549,270.74	$ 4,700,000.00

	FY 21/22	July 22/ March 23	23/24 Budget
Total Expenditures	$ 5,538,470.96	$ 4,549,270.74	$ 4,700,000.00
Net Revenue Less Expenditures	**$ (192,197.49)**	**$ 357,799.37**	**$ 100,000.00**

NOTICE OF PUBLICATION
IN THE DISTRICT COURT
PONTOTOC COUNTY

TOWN OF BYNG

BUDGET

COUNTY OF PONTOTOC
STATE OF OKLAHOMA

Maurisa Nelson, of lawful age, being duly sworn and authorized, says she is the Publisher of THE ADA NEWS printed in the City of Ada, Pontotoc County, Oklahoma, a newspaper qualified to publish legal notices, advertisements, and publicaitons as provided in Section 106 of Title 25, Oklahoma statutes 1971, as amended and complies with all other requirements of the laws of Oklahoma with references to legal publications.

That said Notice , a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publications and not in a supplement, on the following:

Publication Date(s) June 10, 2023

Publication Fee: $275.00

Maurisa Nelson, Publisher
Subscribed and sworn to me this 10th day of June, 2023

Leaann Wells

Notary Public

LEA ANN WELLS
Notary Public, State of Oklahoma
Commission # 22003903
My Commission Expires 03-21-2026

A public hearing will be held on Monday, June 15, 2023 at 6:00p.m. at Byng Town Hall, 110 Byng Avenue,			
to consider the following proposed budget for fiscal year ending June 30, 2024.			
Town of Byng, Oklahoma			
Summary of Revenue and Expenditures by Fund		Current Year	
Fiscal Year 2023-2024	Prior Year Actual	Actual thru 3/31/23	Budget Year
	FYE 2021-2022	FYE 2022-2023	FYE 2023-2024
Operating Funds:			
Town of Byng General Fund	$ 279,171.80	$ 301,911.33	$ 310,150.00
Emergency Management Fund	$ 23,363.56	$ 30,600.00	$ 40,050.00
Street & Alley Fund	$ 2,358.00	$ 2,830.00	$ 20,700.00
Fire Department Fund	$ 117,684.71	$ 162,315.77	$ 209,995.00
Municipal Court Fund	$ 97,445.48	$ 42,002.78	$ 72,130.00
Zoning & Adjustment Fund	$ 451.70	$ 251.08	$ 20,750.00
Public Works Authority Fund	$ 5,346,273.47	$ 4,882,870.50	$4,800,000.00
Total Fund Revenues	$ 5,866,748.72	$ 5,422,781.46	$ 5,473,775.00
Expenditures:			
Town of Byng General Fund	$ 145,011.90	$ 117,703.02	$ 238,650.00
Emergency Management Fund	$ 27,227.94	$ 19,750.90	$ 40,050.00
Street & Alley Fund	$ 2,559.00	$ 510.00	$ 20,700.00
Fire Department Fund	$ 140,558.48	$ 197,630.00	$ 209,995.00
Municipal Court Fund	$ 69,235.05	$ 48,104.69	$ 72,130.00
Zoning & Adjustment Fund	$ 9,091.95	$ 6,053.73	$ 20,750.00
Public Works Authority Fund	$ 5,538,470.96	$ 4,686,726.49	$ 4,700,000.00
Total Expenditures	$ 5,932,155.28	$ 5,076,478.83	$ 5,302,275.00
Revenue Less Expenditures			
Town of Byng General Fund	$ 134,159.90	$ 184,208.31	$ 71,500.00
Emergency Management Fund	$ (3,864.38)	$ 10,849.10	$ -
Street & Alley Fund	$ (201.00)	$ 2,320.00	$ -
Fire Department Fund	$ (22,873.77)	$ (35,314.23)	$ -
Municipal Court Fund	$ 28,210.43	$ (6,101.91)	$ -
Zoning & Adjustment Fund	$ (8,640.25)	$ (5,802.65)	$ -
Public Works Authority Fund	$ (192,197.49)	$ 196,144.01	$ 100,000.00
Total Changes in Fund Balances			
*Auditors adjustments not included			